

**Town of Bethany Beach
Revenue Report
Fiscal Year 2020
As of December 31, 2019 - Period 9 of FY 2020 (75% through the year)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2019		
					Budget	Dec-18	% Collected
Property Taxes	1,975,000	1,981,351	6,351	100.3%	1,905,000	1,912,816	100.4%
Real Estate Transfer Tax	650,000	1,042,272	392,272	160.4%	550,000	711,475	129.4%
Rental Tax	1,600,000	1,652,738	52,738	103.3%	1,600,000	1,585,292	99.1%
Licenses & Permits/Fees	823,000	925,851	102,851	112.5%	709,000	693,719	97.8%
Parking Meters, Fines & Permits	2,016,000	2,208,219	192,219	109.5%	1,986,000	2,072,548	104.4%
Police / Traffic Tickets	65,000	42,439	(22,561)	65.3%	70,000	47,310	67.6%
Contributions & Misc	46,000	54,721	8,721	119.0%	42,000	29,230	69.6%
Investment Income	140,000	138,548	(1,452)	99.0%	75,000	104,727	139.6%
Total General Fund	7,315,000	8,046,139	731,139	110.0%	6,937,000	7,157,117	103.2%
Trash fees	961,000	969,213	8,213	100.9%	971,000	959,308	98.8%
Interest & Other	19,000	20,718	1,718	109.0%	9,000	14,951	166.1%
Sanitation Dept	980,000	989,931	9,931	101.0%	980,000	974,259	99.4%
Water Usage	1,357,000	839,407	(517,593)	61.9%	1,357,000	835,017	61.5%
Other Fees & Interest	58,000	84,915	26,915	146.4%	43,000	51,851	120.6%
Sinking Fund Fees	246,000	245,679	(321)	99.9%	246,000	246,106	100.0%
Impact Fees	75,000	95,183	20,183	126.9%	100,000	84,000	84.0%
Totals Water Dept.	1,736,000	1,265,184	(470,816)	72.9%	1,746,000	1,216,974	69.7%
Grand Total	10,031,000	10,301,254	270,254	102.7%	9,663,000	9,348,350	96.7%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2020
As of December 31, 2019 - Period 9 of FY 2020 (75% through the year)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Dec-18	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,063,000	780,466	73.4%	71.6%	-	-	-	-
Police	1,773,000	1,307,531	73.8%	72.8%	41,000	30,893	168,074	128,572
Parking	557,000	494,617	88.8%	88.0%	266,000	265,500	-	-
Alderman Court	37,000	26,189	70.8%	82.3%	-	-	-	-
Beach Patrol	615,000	629,205	102.3%	94.5%	-	-	-	-
Streets & Parks	1,114,000	780,673	70.1%	64.8%	2,191,000	971,122	125,167	-
Stormwater Management	168,000	118,707	70.7%	47.4%	1,475,000	1,434,017	-	-
Beach, Boardwalk & Comfort Station	396,000	332,288	83.9%	86.8%	495,000	183,591	-	-
Building Official	321,000	226,161	70.5%	74.7%	30,000	58,828	-	-
Bandstand & Entertainment	295,000	235,439	79.8%	82.3%	-	-	-	-
Historical/Cultural & Parade	60,000	27,957	46.6%	41.6%	-	-	-	-
Total General Fund Expenditures	6,399,000	4,959,235	77.5%	75.0%	4,498,000	2,943,951	293,241	128,572
Sanitation	866,000	627,791	72.5%	72.4%	237,000	29,212	-	-
Water Department	1,204,000	944,729	78.5%	74.5%	520,000	154,492	-	-
Water Department Debt Service					246,000	236,090	-	-
Total Water Dept Expenditures	1,204,000	944,729	78.5%	74.5%	766,000	390,582	-	-
Grand Total	8,469,000	6,531,754	77.1%	74.7%	5,501,000	3,363,745	293,241	128,572

* The General Fund Capital Budget includes funds carried forward from FY 2019; \$10,000 for police vehicles, \$266,000 for parking pay stations, \$93,000 for the Blackwater Public Works Yard, \$111,000 for paving, \$17,000 for the museum and \$35,000 for Loop Canal bank stabilization.
The Water Fund Capital Budget includes \$50,000 in funds carried forward from FY 2019.
The General Fund Capital Budget was amended by \$1,490,000 for Park construction and pavilion installation during FY 2020, by \$1,400,000 for purchase of 12.53 acres of land and by \$108,000 to upgrade light fixtures on highway median.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of December 31, 2019 - Period 9 of FY 2020 (75% through the year)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	863	296	522	1,681
Investments	7,582	1,183	2,014	10,779
Receivables:				
Taxes	17	-	-	17
Interest	51	7	12	70
Sanitation Fees	-	13	-	13
Water Sinking Fund Fees	-	-	6	6
Water Usage Fees	-	-	22	22
Other Receivables	-	-	4	4
Prepayments	71	5	7	83
Restricted assets				
Sinking fund fees for Debt Service	-	-	17	17
Impact fees for Water Capital	-	-	86	86
TOTAL ASSETS	<u>8,584</u>	<u>1,504</u>	<u>2,690</u>	<u>12,778</u>
LIABILITIES				
Due to other funds	(39)	1	1	(37)
Accrued payables	28	32	201	261
Deferred revenue	88	-	-	88
TOTAL LIABILITIES	<u>77</u>	<u>33</u>	<u>202</u>	<u>312</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	71	5	7	83
Capital Projects remaining current year	1,554	208	366	2,128
Debt Service payments remaining current year	-	-	10	10
Cultural & Historic Affairs Committee	26	-	-	26
Post-employment health care reserve	52	-	262	314
Storm Emergency Reserve	1,709	-	-	1,709
Capital Replacement Reserves	4,834	897	1,977	7,708
Unassigned	261	361	(134)	488
TOTAL FUND BALANCE	<u>8,507</u>	<u>1,471</u>	<u>2,488</u>	<u>12,466</u>
TOTAL LIABILITIES & FUND BALANCES	<u>8,584</u>	<u>1,504</u>	<u>2,690</u>	<u>12,778</u>