

**Town of Bethany Beach
Revenue Report
Fiscal Year 2023
As of June 30, 2022 - Period 3 of FY 2023 (25%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2022 Jun-21	% Collected
Property Taxes	2,005,000	2,010,215	5,215	100.3%	2,005,000	1,994,973	99.5%
Real Estate Transfer Tax	850,000	430,775	(419,225)	50.7%	650,000	937,456	144.2%
Rental Tax	1,900,000	220,389	(1,679,611)	11.6%	1,700,000	233,637	13.7%
Licenses & Permits/Fees	989,000	565,509	(423,491)	57.2%	823,000	543,544	66.0%
Parking Meters, Fines & Permits	2,590,000	839,667	(1,750,333)	32.4%	2,516,000	839,127	33.4%
Police / Traffic Tickets	50,000	5,290	(44,710)	10.6%	65,000	5,202	8.0%
Contributions & Misc	46,000	21,163	(24,837)	46.0%	46,000	27,778	60.4%
Investment Income	20,000	9,830	(10,170)	49.2%	65,000	5,112	7.9%
Total General Fund	8,450,000	4,102,838	(4,347,162)	48.6%	7,870,000	4,586,829	58.3%
Trash fees	1,257,000	1,263,110	6,110	100.5%	961,000	969,083	100.8%
Interest & Other	8,000	642	(7,358)	8.0%	9,000	1,175	13.1%
Sanitation Dept	1,265,000	1,263,752	(1,248)	99.9%	970,000	970,258	100.0%
Water Usage	1,435,000	3,470	(1,431,530)	0.2%	1,357,000	11,116	0.8%
Other Fees & Interest	36,000	14,690	(21,310)	40.8%	43,000	21,277	49.5%
Sinking Fund Fees	246,000	246,316	316	100.1%	246,000	246,391	100.2%
Impact Fees	75,000	33,856	(41,144)	45.1%	75,000	64,241	85.7%
Totals Water Dept.	1,792,000	298,332	(1,493,668)	16.7%	1,721,000	343,025	19.9%
Grand Total	11,507,000	5,664,922	(5,842,078)	49.2%	10,561,000	5,900,112	55.9%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2023
As of June 30, 2022 - Period 3 of FY 2023 (25%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Jun-21	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,238,000	342,146	27.6%	22.0%	-	-	-	-
Police	2,187,000	475,724	21.8%	22.9%	40,000	-	135,746	31,778
Parking	744,000	203,759	27.4%	28.4%	-	-	-	-
Alderman Court	39,000	10,514	27.0%	20.1%	-	-	-	-
Beach Patrol	724,000	195,146	27.0%	23.8%	-	-	-	-
Streets & Parks	1,198,000	303,142	25.3%	19.5%	465,000	-	1,226,945	-
Stormwater Management	169,000	55,729	33.0%	3.4%	925,000	13,004	-	-
Beach, Boardwalk & Comfort Station	420,000	117,446	28.0%	20.7%	126,000	85,071	-	-
Building Official	309,000	61,253	19.8%	23.3%	-	-	-	-
Bandstand & Entertainment	316,000	129,615	41.0%	26.3%	-	-	-	-
Historical/Cultural & Parade	60,000	7,041	11.7%	3.3%	-	-	-	-
Total General Fund Expenditures	7,404,000	1,901,516	25.7%	22.1%	1,556,000	98,074	1,362,691	31,778
Sanitation	1,097,000	251,621	22.9%	20.8%	480,000	-	-	-
Water Department	1,363,000	313,685	23.0%	24.4%	200,000	44,787	-	-
Water Department Debt Service					246,000	68,795	-	-
Total Water Dept Expenditures	1,363,000	313,685	23.0%	24.4%	446,000	113,582	-	-
Grand Total	9,864,000	2,466,822	25.0%	22.3%	2,482,000	211,656	1,362,691	31,778

* The Capital Budget includes funds carried forward from FY 2022; \$1,068,000 in the General Fund, \$220,000 in the Sanitation Fund, \$100,000 in the Water Fund and \$123,000 in Grants.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of June 30, 2022 - Period 3 of FY 2023 (25%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	1,955	530	484	2,969
Investments	9,511	597	2,387	12,495
Receivables:				
Taxes - Property and Transfer	1,501	-	-	1,501
Interest	6	-	2	8
Sanitation Fees	-	934	-	934
Water Sinking Fund Fees	-	-	162	162
Water Usage Fees	-	-	27	27
Other Receivables	-	-	10	10
Due from other funds	79	-	-	79
Prepayments	50	5	8	63
Restricted assets				
Sinking fund fees for Debt Service	-	-	106	106
Impact fees for Water Capital	-	-	204	204
TOTAL ASSETS	<u>13,102</u>	<u>2,066</u>	<u>3,390</u>	<u>18,558</u>
LIABILITIES				
Due to other funds	-	1	2	3
Accrued payables	39	37	53	129
Deferred revenue	38	-	-	38
TOTAL LIABILITIES	<u>77</u>	<u>38</u>	<u>55</u>	<u>170</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	50	5	8	63
Capital Projects remaining current year	1,458	480	155	2,093
Debt Service payments remaining current year	-	-	177	177
Cultural & Historic Affairs Committee	45	-	-	45
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	2,780	-	-	2,780
Capital Replacement Reserves	6,037	788	1,967	8,792
Unassigned	2,341	755	1,028	4,124
TOTAL FUND BALANCE	<u>13,025</u>	<u>2,028</u>	<u>3,335</u>	<u>18,388</u>
TOTAL LIABILITIES & FUND BALANCES	<u>13,102</u>	<u>2,066</u>	<u>3,390</u>	<u>18,558</u>