

Town of Bethany Beach
Revenue Report
Fiscal Year 2024
As of June 30, 2023 - Period 3 of FY 2024 (25%)

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2023 Jun-22	% Collected
Property Taxes	2,090,000	2,095,149	5,149	100.2%	2,005,000	2,010,215	100.3%
Real Estate Transfer Tax	850,000	401,099	(448,901)	47.2%	850,000	430,775	50.7%
Rental Tax	2,175,000	178,336	(1,996,664)	8.2%	1,900,000	220,389	11.6%
Licenses & Permits/Fees	977,000	548,957	(428,043)	56.2%	989,000	565,509	57.2%
Parking Meters, Fines & Permits	3,040,000	926,065	(2,113,935)	30.5%	2,590,000	839,667	32.4%
Police / Traffic Tickets	51,000	9,358	(41,642)	18.3%	50,000	5,290	10.6%
Contributions & Misc	53,000	19,967	(33,033)	37.7%	46,000	21,163	46.0%
Investment Income	380,000	75,659	(304,341)	19.9%	20,000	9,830	49.2%
Total General Fund	9,616,000	4,254,590	(5,361,410)	44.2%	8,450,000	4,102,838	48.6%
Trash fees	1,260,000	1,256,172	(3,828)	99.7%	1,257,000	1,263,110	100.5%
Interest & Other	35,000	3,155	(31,845)	9.0%	8,000	642	8.0%
Sanitation Dept	1,295,000	1,259,327	(35,673)	97.3%	1,265,000	1,263,752	99.9%
Water Usage	1,435,000	(1,082)	(1,436,082)	-0.1%	1,435,000	3,470	0.2%
Other Fees & Interest	113,000	29,358	(83,642)	26.0%	36,000	14,690	40.8%
Sinking Fund Fees	246,000	246,504	504	100.2%	246,000	246,316	100.1%
Impact Fees	75,000	27,038	(47,963)	36.1%	75,000	33,856	45.1%
Totals Water Dept.	1,869,000	301,817	(1,567,183)	16.2%	1,792,000	298,332	16.6%
Grand Total	12,780,000	5,815,734	(6,964,266)	45.5%	11,507,000	5,664,922	49.2%

Town of Bethany Beach
Expenditure Report
Fiscal Year 2024
As of June 30, 2023 - Period 3 of FY 2024 (25%)

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Jun-22	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,370,000	349,275	25.5%	27.6%	-	-	-	-
Police	2,402,000	529,680	22.1%	21.8%	32,000	15,995	87,248	35,996
Parking	835,000	256,603	30.7%	27.4%	-	-	-	-
Alderman Court	46,000	9,999	21.7%	27.0%	-	-	-	-
Beach Patrol	782,000	212,523	27.2%	27.0%	-	-	-	-
Streets & Parks	1,437,000	323,945	22.5%	25.3%	919,000	71,762	1,510,837	4,078
Stormwater Management	160,000	102,312	63.9%	33.0%	606,000	-	-	-
Beach, Boardwalk & Comfort Station	527,000	91,873	17.4%	28.0%	80,000	18,800	-	-
Building Official	307,000	66,056	21.5%	19.8%	-	-	-	-
Bandstand & Entertainment	335,000	108,247	32.3%	41.0%	-	-	-	-
Historical/Cultural & Parade	60,000	16,927	28.2%	11.7%	-	-	-	-
Total General Fund Expenditures	8,261,000	2,067,441	25.0%	25.7%	1,637,000	106,557	1,598,086	40,074
Sanitation	1,234,000	209,381	17.0%	22.9%	-	-	-	-
Water Department	1,443,000	363,461	25.2%	23.0%	178,000	-	-	-
Water Department Debt Service					246,000	68,795	-	-
Total Water Dept Expenditures	1,443,000	363,461	25.2%	23.0%	424,000	68,795	-	-
Grand Total	10,938,000	2,640,283	24.1%	25.0%	2,061,000	175,352	1,598,086	40,074

* The Capital Budget includes funds carried forward from FY 2023; \$822,000 in the General Fund, and \$103,000 in the Water Fund.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of June 30, 2023 - Period 3 of FY 2024 (25%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	2,111	532	518	3,161
Investments	10,494	389	2,591	13,474
Receivables:				
Taxes - Property and Transfer	1,545	-	-	1,545
Interest	65	2	15	82
Sanitation Fees	-	937	-	937
Water Sinking Fund Fees	-	-	169	169
Water Usage Fees	-	-	18	18
Other Receivables	1	-	9	10
Due from other funds	97	-	-	97
Prepayments	58	6	8	72
Restricted assets				
Sinking fund fees for Debt Service	-	-	28	28
Impact fees for Water Capital	-	-	220	220
TOTAL ASSETS	14,371	1,866	3,576	19,813
LIABILITIES				
Due to other funds	-	4	5	9
Accrued payables	37	45	60	142
Deferred revenue	40	-	-	40
TOTAL LIABILITIES	77	49	65	191
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	58	6	8	72
Capital Projects remaining current year	1,530	-	178	1,708
Debt Service payments remaining current year	-	-	177	177
Cultural & Historic Affairs Committee	48	-	-	48
Post-employment health care reserve	315	-	-	315
Storm Emergency Reserve	3,162	-	-	3,162
Capital Replacement Reserves	6,643	788	1,967	9,398
Unassigned	2,538	1,023	1,181	4,742
TOTAL FUND BALANCE	14,294	1,817	3,511	19,622
TOTAL LIABILITIES & FUND BALANCES	14,371	1,866	3,576	19,813