

**Town of Bethany Beach  
Revenue Report  
Fiscal Year 2023  
As of September 30, 2022 - Period 6 of FY 2023 (50%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Budget	Last Fiscal Year 2022 Sep-21	% Collected
Property Taxes	2,005,000	2,012,286	7,286	100.4%	2,005,000	1,996,887	99.6%
Real Estate Transfer Tax	850,000	618,035	(231,965)	72.7%	650,000	1,466,649	225.6%
Rental Tax	1,900,000	275,114	(1,624,886)	14.5%	1,700,000	290,214	17.1%
Licenses & Permits/Fees	989,000	862,058	(126,942)	87.2%	823,000	744,053	90.4%
Parking Meters, Fines & Permits	2,590,000	2,560,142	(29,858)	98.8%	2,516,000	2,601,247	103.4%
Police / Traffic Tickets	50,000	26,411	(23,589)	52.8%	65,000	18,011	27.7%
Contributions & Misc	46,000	38,554	(7,446)	83.8%	46,000	46,270	100.6%
Investment Income	20,000	29,041	9,041	145.2%	65,000	8,282	12.7%
<b>Total General Fund</b>	<b>8,450,000</b>	<b>6,421,641</b>	<b>(2,028,359)</b>	<b>76.0%</b>	<b>7,870,000</b>	<b>7,171,613</b>	<b>91.1%</b>
Trash fees	1,257,000	1,239,464	(17,536)	98.6%	961,000	972,023	101.1%
Interest & Other	8,000	2,344	(5,656)	29.3%	9,000	1,880	20.9%
<b>Sanitation Dept</b>	<b>1,265,000</b>	<b>1,241,808</b>	<b>(23,192)</b>	<b>98.2%</b>	<b>970,000</b>	<b>973,903</b>	<b>100.4%</b>
Water Usage	1,435,000	867,289	(567,711)	60.4%	1,357,000	876,473	64.6%
Other Fees & Interest	36,000	30,840	(5,160)	85.7%	43,000	35,301	82.1%
Sinking Fund Fees	246,000	246,316	316	100.1%	246,000	246,391	100.2%
Impact Fees	75,000	59,518	(15,482)	79.4%	75,000	91,397	121.9%
<b>Totals Water Dept.</b>	<b>1,792,000</b>	<b>1,203,963</b>	<b>(588,037)</b>	<b>67.2%</b>	<b>1,721,000</b>	<b>1,249,562</b>	<b>72.6%</b>
<b>Grand Total</b>	<b>11,507,000</b>	<b>8,867,412</b>	<b>(2,639,588)</b>	<b>77.1%</b>	<b>10,561,000</b>	<b>9,395,078</b>	<b>89.0%</b>

**Town of Bethany Beach  
Expenditure Report  
Fiscal Year 2023  
As of September 30, 2022 - Period 6 of FY 2023 (50%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Sep-21	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,238,000	720,986	58.2%	48.4%	-	-	-	-
Police	2,187,000	1,136,051	52.0%	51.3%	40,000	-	193,049	118,842
Parking	744,000	563,804	75.8%	77.9%	-	-	-	-
Alderman Court	39,000	21,149	54.2%	42.6%	-	-	-	-
Beach Patrol	724,000	704,075	97.3%	86.0%	-	-	-	-
Streets & Parks	1,198,000	624,949	52.2%	40.9%	465,000	16,899	1,579,759	15,321
Stormwater Management	169,000	85,601	50.7%	40.3%	925,000	37,960	-	-
Beach, Boardwalk & Comfort Station	420,000	368,144	87.7%	65.5%	126,000	85,071	-	-
Building Official	309,000	168,527	54.5%	62.8%	-	-	-	-
Bandstand & Entertainment	316,000	206,104	65.2%	53.5%	-	-	-	-
Historical/Cultural & Parade	60,000	21,266	35.4%	4.0%	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>7,404,000</b>	<b>4,620,654</b>	<b>62.4%</b>	<b>55.7%</b>	<b>1,556,000</b>	<b>139,929</b>	<b>1,772,808</b>	<b>134,163</b>
<b>Sanitation</b>	<b>1,097,000</b>	<b>613,225</b>	<b>55.9%</b>	<b>53.3%</b>	<b>480,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Water Department	1,363,000	667,372	49.0%	46.8%	200,000	44,787	-	-
Water Department Debt Service					246,000	62,995	-	-
<b>Total Water Dept Expenditures</b>	<b>1,363,000</b>	<b>667,372</b>	<b>49.0%</b>	<b>46.8%</b>	<b>446,000</b>	<b>107,782</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>9,864,000</b>	<b>5,901,251</b>	<b>59.8%</b>	<b>54.2%</b>	<b>2,482,000</b>	<b>247,711</b>	<b>1,772,808</b>	<b>134,163</b>

\* The Capital Budget includes funds carried forward from FY 2022; \$1,068,000 in the General Fund, \$220,000 in the Sanitation Fund, \$100,000 in the Water Fund and \$123,000 in Grants.

**Town of Bethany Beach**  
**Quarterly Balance Sheet - Internal Use Only**  
**As of September 30, 2022 - Period 6 of FY 2023 (50%)**  
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
<b>ASSETS</b>				
Cash and Cash Equivalents	1,356	1,041	184	2,581
Investments	11,109	620	2,481	14,210
Receivables:				
Taxes - Property and Transfer	148	-	-	148
Interest	9	1	2	12
Sanitation Fees	-	40	-	40
Water Sinking Fund Fees	-	-	13	13
Water Usage Fees	-	-	858	858
Other Receivables	-	1	2	3
Due from other funds	105	-	-	105
Prepayments	18	-	-	18
Restricted assets				
Sinking fund fees for Debt Service	-	-	186	186
Impact fees for Water Capital	-	-	234	234
<b>TOTAL ASSETS</b>	<u>12,745</u>	<u>1,703</u>	<u>3,960</u>	<u>18,408</u>
<b>LIABILITIES</b>				
Due to other funds	-	8	4	12
Accrued payables	125	49	63	237
Deferred revenue	38	-	-	38
<b>TOTAL LIABILITIES</b>	<u>163</u>	<u>57</u>	<u>67</u>	<u>287</u>
<b>FUND BALANCE</b>				
Committed funds:				
Non spendable - Prepaid	18	-	-	18
Capital Projects remaining current year	1,416	480	155	2,051
Debt Service payments remaining current year	-	-	183	183
Cultural & Historic Affairs Committee	36	-	-	36
Post-employment health care reserve	314	-	-	314
Storm Emergency Reserve	2,780	-	-	2,780
Capital Replacement Reserves	6,037	788	1,967	8,792
Unassigned	1,981	378	1,588	3,947
<b>TOTAL FUND BALANCE</b>	<u>12,582</u>	<u>1,646</u>	<u>3,893</u>	<u>18,121</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>12,745</u>	<u>1,703</u>	<u>3,960</u>	<u>18,408</u>